

EXHIBIT 10
Arvin- Edison Water Storage District
2022 WY BUDGET, 2022 FORECAST, 2023 APPROVED BUDGET 12-13-2022
(cash flow basis)

Item	DESCRIPTION	2022 Approved (a)	2022 Forecast (b)	Variance (b) - (a) (c)	2023 Approved (d)	Variance (d) - (a) (e)
BEGINNING RESERVE BALANCES						
1	Contingency Reserve	\$3,000,000	\$3,000,000	\$0	\$3,000,000	\$0
2	Water Rate Stabilization Fund	14,689,212	22,702,420	8,013,208	15,867,420	1,178,208
3	Total	\$17,689,212	\$25,702,420	\$8,013,208	\$18,867,420	\$1,178,208
CASH INFLOW						
4	Standby Charge	\$75,000	\$0	(\$75,000)	\$75,000	\$0
5	Water Use Charges	24,960,000	23,296,000	(1,664,000)	30,000,000	5,040,000
6	Other Water Service	10,000	0	(10,000)	10,000	0
7	Interest Income	114,000	250,000	136,000	362,000	248,000
8	GA & GP Service Charges	15,935,000	15,900,000	(35,000)	17,003,000	1,068,000
9	Prior Year Income, PWRPA Programs & Misc.	772,000	1,255,000	483,000	1,000,000	228,000
10	Water Banking/Wheeling - Fresno County	370,000	370,000	0	370,000	0
11	Grant Funding/Third Party Reimbursements	325,000	75,000	(250,000)	1,925,000	1,600,000
12	Proceeds from Financing	6,622,000	9,168,000	2,546,000	6,100,000	(522,000)
13	Total	\$49,183,000	\$50,314,000	\$1,131,000	\$56,845,000	\$7,662,000
CASH OUTFLOW						
14	Wages & Benefits	\$6,165,000	\$6,150,000	(\$15,000)	\$7,050,000	\$885,000
15	Energy Costs (PWRPA)	13,940,000	19,150,000	5,210,000	18,000,000	4,060,000
16	Water Costs - USBR & Outside Purchases	8,801,000	9,415,000	614,000	8,590,000	(211,000)
17	BofA: 3.08%: Nov 2027 (EOY '23: \$2.0MM)	535,000	535,000	0	535,000	0
18	BofA: 3.03%: May 2034 (EOY '23: \$18.7MM)	3,123,000	3,123,000	0	3,123,000	0
19	BofA: 3.85%: May 2034 (EOY '23: \$2.2MM)	258,000	258,000	0	258,000	0
20	TBD: 4.50%: May 2052 (EOY '23: \$30.0MM)	182,000	0	(182,000)	975,000	793,000
21	Equipment/Facilities Repair and Maintenance	3,667,000	5,560,000	1,893,000	4,969,000	1,302,000
22	SWRCB - CPOU/Water Rights CDTFA	521,000	521,000	0	534,000	13,000
23	Legal/Engineering/Account Services	886,000	1,116,000	230,000	1,175,000	289,000
24	Insurance - Liability/Property/WC	455,000	455,000	0	466,000	11,000
25	Utilities - Phone, Gas, Electric, Internet	58,000	75,000	17,000	71,000	13,000
26	Contributions/Memberships/Dues	374,000	224,000	(150,000)	374,000	0
27	Travel/Mileage/Directors Fees	63,000	60,000	(3,000)	77,000	14,000
28	G&A/Office Supplies/Pub/Education & Misc.	112,000	150,000	38,000	155,000	43,000
29	Joint Defense Agreement	150,000	110,000	(40,000)	25,000	(125,000)
30	SGMA-EKI/KGA/WWB	165,000	350,000	185,000	295,000	130,000
31	Ground Water Model	300,000	450,000	150,000	150,000	(150,000)
32	Vehicles/Other CapEx	340,000	460,000	120,000	305,000	(35,000)
33	Pump Replacement Program	662,000	100,000	(562,000)	572,000	(90,000)
34	Cleaning/Repair Intake Canal	1,800,000	1,000,000	(800,000)	0	(1,800,000)
35	FFPP - Improvements & Spare Pumps	450,000	200,000	(250,000)	250,000	(200,000)
36	FF/ Eastside Intertie	650,000	1,235,000	585,000	0	(650,000)
37	AEWSD/KDWD Sunset Project	1,150,000	2,150,000	1,000,000	0	(1,150,000)
38	Friant-Kern Canal Middle Reach Capacity Proj.	3,566,000	4,097,000	531,000	0	(3,566,000)
39	Low Head Hydro Project	120,000	0	(120,000)	0	(120,000)
40	SGMA -GWSA Pipeline (DiGorgio, Sandrini, & Frick)	0	0	0	3,600,000	3,600,000
41	Well Replacement Program	0	0	0	2,500,000	2,500,000
42	CIP: FF Valves & MCC Buildings	0	0	0	1,350,000	1,350,000
43	Solar Array - HQ	0	205,000	205,000	0	0
44	Total	\$48,493,000	\$57,149,000	\$8,656,001	\$55,399,000	\$6,906,001
45	NET CASH FLOW	\$690,000	(\$6,835,000)	(\$7,525,001)	\$1,446,000	\$755,999
ENDING RESERVE BALANCES						
46	Contingency Reserve	\$3,000,000	\$3,000,000	\$0	\$3,000,000	\$0
47	Water Rate Stabilization Fund	15,379,212	15,867,420	488,207	17,313,420	1,934,207
48	Total	\$18,379,212	\$18,867,420	\$488,207	\$20,313,420	\$1,934,207
AVERAGE CHARGES						
49	Energy Charge - 1st Lift (\$/AF)	\$50.00	\$50.00	\$0.00	\$59.00	\$9.00
50	Energy Charge - Additional Lift (\$/AF) - 2 lifts	42.00	42.00	0.00	50.00	8.00
51	Water Use Charge (\$/AF)	123.00	123.00	0.00	149.00	26.00
52	Total	\$215.00	\$215.00	\$0.00	\$258.00	\$43.00
53	Standby Charge (\$/AC)	\$ 100.00	\$ 100.00	\$0.00	\$ 100.00	\$0.00
54	GA Service Charge (\$/AC)	\$3.48	\$3.48	\$0.00	\$3.48	\$0.00
55	GP Service Charge (\$/AC)	146.09	146.09	0.00	152.09	6.00
56	Total	\$149.57	\$149.57	\$0.00	\$155.57	\$6.00
57	Sub-Acre Parcel (\$/Parcel)	\$30.51	\$30.51	\$0.00	\$31.73	\$1.22